

**MINUTES OF A REGULAR MEETING OF THE PINEYWOODS
GROUNDWATER CONSERVATION DISTRICT
HELD ON THE 10th DAY OF JULY, 2019**

On the 10th day of July, 2019, at 1:35 p.m. at Kurth Lodge in Angelina County, Texas, the Board of Directors of the Pineywoods Groundwater Conservation District convened in a regular meeting at which time the following items were discussed and action possibly taken with the following members thereof, to wit:

David Alders	Vice President
Jimmy Mize	Treasurer
Gloria Montes	Secretary
Tommy Carswell	Member
Stephen Raley	Member

being present, and

John McFarland	General Manager
Daniel Raney	Guest (auditor)

also present.

1. Call to Order.

With a quorum of Board members present, the meeting was called to order at 1:35 p.m. by Vice President David Alders, and he also gave the invocation.

2. Approval of the minutes of the meeting of March 27, 2019.

The Minutes were reviewed by Board members. A motion was made by Stephen Raley to approve the minutes, and it was seconded by Jimmy Mize. The motion passed unanimously.

3. General Manager's financial report.

a. Review and approval, if needed, of bills, banking, and other financials.

John McFarland reviewed the financial reports with Board members and noted that beginning balance as of last meeting was \$34,407.84 and balance as of June 30, 2019, was \$27,008.80.

4. General Manager's District report.

- a. Wells report
- b. District updates

5. New Business

a. Discuss and possibly adopt 2018 Audit Report.

Daniel Raney of Goff & Harrington P.C. presented the Audit Report for 2018. Tommy Carswell moved that the audit be approved as discussed, and Stephen Raley seconded his motion. The motion carried.

b. Review and possibly approve the 1st Quarter Investment Report.

John McFarland presented the report, and Stephen Raley moved that the report be approved. Gloria Montes seconded the motion, and it carried.

c. Review and possibly approve the 2nd Quarter Investment Report.

The 2nd quarter report was presented, and John noted the additions of WAM and the checking account balances. Stephen Raley moved that the report be approved, and Gloria Montes seconded. The motion was approved unanimously.

d. Discuss and possibly appoint John McFarland as an Investment Officer in accordance with PGCD Investment Policy.

Tommy Carswell moved that John be appointed Investment Officer, and Stephen Raley seconded his motion. The motion was approved unanimously.

e. Review and possibly approve changes to PGCD Investment Policy.

No changes were made to the Policy.

f. Review changes to PGCD Rules.

Jimmy Mize moved to have a public hearing on proposed changes during our next scheduled meeting. Stephen Raley seconded the motion, and it was approved unanimously.

g. Review board member terms expiring 12/31/19.

John McFarland announced that Jimmy Mize and Keith Wright's terms would expire the end of the year.

6. Announcement of the date and location of the next meeting of the District Board of Directors.

The next Board meeting will be held on October 9, 2019, at Kurth Lake Lodge if that location is available.

7. Adjourn:

The meeting was adjourned by Vice President Alders at 2:42 p.m.

David Alders, Vice President

Gloria Montes, Secretary